Is the Medicare Prescription Payment Plan right for you?

Monthly payment option can help you better manage prescription drug payments.



What is the Medicare Prescription Payment Plan?

The Medicare Prescription Payment Plan is a new payment option for 2025 that allows you to split your out-of-pocket Part D drug costs into monthly payments.

> It is being offered as part of the Inflation Reduction Act, which requires all Medicare Advantage plans to make several changes to drug benefits. The Medicare Prescription Payment Plan is designed to help make your Part D drug costs more affordable.

Who does it help?

If you have high Part D cost sharing early in the plan year, or monthly drug costs of \$350 or more, you may benefit from using the Medicare Prescription Payment Plan.





How does it work?

Instead of paying your out-of-pocket drug costs at the pharmacy, you receive a bill each month that splits your costs across the calendar year. (With no interest or financing charges.)

When can you enroll?

You can enroll in the Medicare Prescription Payment Plan during the Medicare Annual Enrollment Period (10/15/24-12/7/24) or at any time during the 2025 benefit year. Just request an application by mail, call Member Services, or sign up on our website at thpmp.org/MPPPform25.



For more info

